



CampTek Software

RPA Use Cases for Financial Services

Release 6: Financial Bread and Butter



Financial Bread and Butter

The bread and butter of financial institutions is the ability to manage money and offer services that aid in the transferring of funds. Practices such as accounting, invoice management, journal entries and loan approvals are the heart of the financial services industry. RPA has the power to automate the core operation of a financial services company, ultimately saving FTEs and quickly delivering higher quality customer products.

Invoice Processing

Most typical financial institutions have thousands of invoices that must be processed within a single month. Processing invoices is tedious work that can be avoided with the use of RPA. CampTek's invoice bot, "Ben" assists with this process. Ben the Invoice Bot is an expert at processing invoices. Ben reads PDFs, ensuring invoices are paid on time. By utilizing Ben, companies can easily navigate the invoice environment and ensure day one ROI on their RPA investment.



Credit Card Processing

Payment processing has become a hot topic amidst the COVID-19 pandemic. The impacts of the pandemic have significantly decreased the use of cash and increased the use of credit cards. With the increased use of credit cards and cashless payments, financial services institutions can look to RPA as the perfect tool to accurately handle high transaction volumes in an expedited manner. Often in processing scenarios, companies encounter bottlenecks. CampTek Software is an expert at identifying bottlenecks within business processes. CampTek can propose speedy solutions to deliver immediate value without interrupting current business practices.

Operational Accounting

Accounts payable/receivable, general ledger, reconciliations and other operational accounting activities are vital to any financial services organization. Whether offering products or using internally, RPA can master mundane and repetitive tasks that often drain highly-skilled employees of time, energy and drive. Any repetitive or mundane task within an accounting department at a financial services company can be automated. CampTek specializes in time-saving activities to increase the efficiency within an organization and allows employees to work on higher value tasks.