



CampTek Software

RPA Use Cases for Financial Services

Release 5: Regulatory Compliance



Regulatory Compliance

The SEC and other regulatory bodies ensure that financial institutions remain fair and consistent across the United States, and the world. With ever changing financial regulation, it is often expensive for financial services organizations to keep up. The use of Robotic Process Automation (RPA) allows for automation of regulatory rules and allows employees to work on more creative, engaging and high value-add tasks.



Automatic Form Completion

Financial services companies are regularly required to fill out forms in a specific manner in order to satisfy financial regulations. Many of these forms are related to accounting practices and include tax exemption forms, reporting forms and other necessary reports. Most, if not all, financial forms are structured so that RPA can easily input data from any data source. Such reporting does not only save time, but it also guarantees accuracy by preventing human error in transmission of data.

Automatic Form Reading

Financial services companies regularly gather data for research or processing. For instance, many who apply for mortgages or credit cards through a bank fill out a form. RPA can organize the input data from the form in whatever means best for the organization to save FTEs and ensure data accuracy. Additionally, RPA can be used to process public data. For example, sec.gov reports financial statements in 10-K, 10-Q, and 8-K forms for publicly traded companies. This data aggregation is accurate and saves FTEs. CampTek Software, through experience in building bots for financial services companies, builds RPA solutions in a way to comply with all government and security regulation as to promise sound solutions for their customers.