THE AUTOMATOR

CAMPTEK SOFTWARE'S MONTHLY NEWSLETTER

January 2021



First, I'd like to wish all our customers and followers a Happy New Year. Like many of you, we at CampTek Software are looking forward to seeing things improve as we enter 2021. Here are some of the items of focus this year with regards to automation:

- RPA is moving towards solutions vs. solely using bots to automate back end business processes. While the number of unattended robots will increase, the pure unattended bot is becoming more limited. Without significant intelligence, the use cases are limited to those with mature processes and few variables. There is a growing need for attended robots performing "human in the loop" tasks, which presents the opportunity to expand the use and value of automation.
- The model will take a hybrid approach of attended applications working in conjunction with an unattended bot or bots. The use of UiPath Apps, Forms, Action Center and Attended Assistant Robots will only aide in this effort.
- The creation of solutions using RPA as part of the architecture will increase. We are about to release a solution that can index vast amounts of files across many sources (i.e. Corporate File Drives, SharePoint, FTP, Exchange & Enterprise Systems). The use of UiPath as its backbone only enhances its value and the ability to add more features. There will be more to come on this in the coming months.

We are in an exciting time right now and looking forward to sharing and expanding our RPA Journey with as many followers as possible.

Carpe Diem,

Peter Camp, CTO and Founder of CampTek Software

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Making 2021 Better for Employees and your Business

By: Bob DiSciullo, VP of Sales



As we gleefully move our companies and employees into the New Year, let's take their work-life to a new level of growth and job enrichment. Helping employees succeed will also help companies succeed. All the studies show RPA is on a giant trajectory amongst forward thinking CXO's.

Here are a few ways RPA can make a difference for your employees and companies:

- Increases workplace productivity by removing tedious and repetitive tasks. This allows employees to focus on more essential duties as well as increases their efficiency and workplace satisfaction.
- It can lessen the crippling cost effect of the COVID 19 pandemic. Studies have shown that RPA initiatives can lower operational costs by as much as 20–50%.
- Streamlines operational processes by identifying bottlenecks and automating related costly inefficiencies.
- Eliminates human errors and alleviates boredom. It will also allow for redistribution of labor, higher daily productivity and less additional hiring needs.
- Scalability is the key for 2021. RPA is flexible and can help scale operations for growth in the new year. It gives companies the ability to scale operations without incurring additional labor needs and maintains high levels of customer service.
- Increases analytics. After instituting RPA solutions to automate manual processes, RPA can then be used to make mission critical business decisions. By analyzing data, companies can make more informative business, ROI and productivity decisions.

RPA plays an important role in the future of business and business productivity. If you want to maintain a competitive edge in an increasingly RPA-driven world, consider how an RPA strategy could help you make your New Year's goals for growth and success not just a resolution, but a reality.

Read more from the CampTek blog here!

RPA Use Cases for Financial Services

A continued look at our <u>Financial Services Use</u> <u>Case Series</u>. In this series we will outline a variety of industry-specific solutions to help you visualize how such a solution might be implemented that may otherwise seem abstract or unattainable.



Release 6: Financial Bread and Butter

The bread and butter of financial institutions is the ability to manage money and offer services that aid in the transferring of funds. Practices such as accounting, invoice management, journal entries and loan approvals are the heart of the financial services industry. RPA has the power to automate the core operation of a financial services company, ultimately saving FTEs and quickly delivering higher quality customer products.

Invoice Processing

Most typical financial institutions have thousands of invoices that must be processed within a single month. Processing invoices is tedious work that can be avoided with the use of RPA. CampTek's invoice bot, "Ben" assists with this process. Ben the Invoice Bot is an expert at processing invoices. Ben reads PDFs, ensuring invoices are paid on time. By utilizing Ben, companies can easily navigate the invoice environment and ensure day one ROI on their RPA investment.

Credit Card Processing

Payment processing has become a hot topic amidst the COVID-19 pandemic. The impacts of the pandemic have significantly decreased the use of cash and increased the use of credit cards. With the increased use of credit cards and cashless payments, financial services institutions can look to RPA as the perfect tool to accurately handle high transaction volumes in an expedited manner. Often in processing scenarios, companies encounter bottlenecks. CampTek Software is an expert at identifying bottlenecks within business processes. CampTek can propose speedy solutions to deliver immediate value without interrupting current business practices.

Operational Accounting

Accounts payable/receivable, general ledger, reconciliations and other operational accounting activities are vital to any financial services organization. Whether offering products or using internally, RPA can master mundane and repetitive tasks that often drain highly-skilled employees of time, energy and drive. Any repetitive or mundane task within an accounting department at a financial services company can be automated. CampTek specializes in time-saving activities to increase the efficiency within an organization and allows employees to work on higher value tasks.

Read more from this series here!

CampTek Team Member Highlight: Meet Wyatt Jackson!



Hometown: Yarmouth, Maine

Position at CampTek Software: RPA Developer & Marketing Specialist

Description of position at CampTek Software: As an RPA developer, I'm involved from the scoping and design of an initial business process to the testing and implementation of a final automated solution. I also assist with e-mail marketing and customer discovery efforts.

Favorite part about working at CampTek Software: I enjoy working with everyone at CampTek and admire our team's talent and effort. It's nice to have the control and freedom to work independently and also have a great team for help when I need it. **Go-to COVID-19 quarantine activity:** Socially distanced walks in the woods and kayaking around Casco Bay.

Hobbies: I like dancing, bodysurfing, gardening, and starting crossword puzzles.



Find us on Social Media!

Follow us on <u>Facebook</u>, <u>LinkedIn</u> and <u>Twitter</u> to keep up with the latest in RPA news!